

Advanced Learner Loan

Aged 19 or over and thinking about further education?

If you're planning to study at Level 3 to 6 you may qualify for an Advanced Learner Loan. These loans help you to pay the fees charged by approved colleges and training organisations in England.

For more information visit

nationalcareersservice.direct.gov.uk

Tip: search for 'funding' on the National Careers Service website

Advanced Learner Loan

What learners need to know

- You need to pay course fees if you are 19 or over and wish to study for a qualification at level 3 to 6.
- You may be eligible for a government-backed Advanced Learner Loan to pay for your course fee.
- The amount of money you can borrow depends on your course. The minimum amount you can borrow is £300.
- When applying for an Advanced Learner Loan, there is no credit check and household income isn't taken into account.
- Loan repayments are linked to what you earn when you've finished your course, not how much you borrowed.
- You only need to start paying back your Advanced Learner Loan when you are earning more than £21,000 per year. This works out at £404 a week and £1,750 a month. You pay back 9% of the money you earn over £21,000.
- If you're employed, loan repayments will be taken directly from your salary through the tax system.
- You can make voluntary repayments at any time.
- Before taking out any loan, you should consider all of your options. If you want advice on managing your finances, visit the Money Advice Service at moneyadviceservice.org.uk for impartial advice.
- For information and advice on learning, career and funding options, visit **nationalcareersservice.direct.gov.uk**
- For more information on loans and to apply, visit **gov.uk/advancedlearnerloan**